

Department of Economics Open House College of Liberal Arts and Sciences

Saturday Oct 5, 2020

FIELDS OF ECONOMICS WE SPECIALIZE IN

- Microeconomics
- Macroeconomics
- Econometrics
- Labor Economics
- Health Economics
- Industrial Organization
- Data Science

DEGREES WE OFFER

- B.A. in Economics
- B.A. in Mathematical Economics
- M.A. in Economics
- Ph.D. in Economics

MAJOR & MINOR OPTIONS

Minors – all students at the College of Liberal Arts and Sciences are required to choose a minor. Minors can be from any WSU college/school.

<u>Double Majors</u> – students have the choice to select a double major. Current students take double majors with the following programs:

- Political science
- Public health
- Math
- History
- Computer science
- Business school
- Psychology
- Gender, sexuality and women's studies
- Secondary education
- Near eastern studies

SKILLS TO ACQUIRE

- Critical thinking
- Analytical problem solving
- Scientific research using models
- Policy evaluation
- Data analysis

CAREERS IN ECONOMICS

Private Sector

- Market analysis
- Consulting
- Banking & Finance
- Human resources
- Data science

Non-profit

- Int'1 organizations
- Think-tanks
- Consulting
- Data analycic
- Policy evaluation

Government

- Government spending
- Budget
- Taxation
- Public Transport
- Waste
- Energy

Graduate School

- MBA
- Economics
- Finance
- Actuarial Science
- Law

CAREER EARNINGS – BACHELOR'S DEGREE

College Major	Starting Salary	Mid-career Salary
Electrical Engineering & Computer Science	\$88,000	\$142,200
Applied Economics and Management	\$58,900	\$140,000
Actuarial Mathematics	\$63,300	\$135,100
Business Analysis Pharmacy	\$57,200 \$79,600	\$133,200 \$132,500
Aeronautics & Astronautics	\$73,100	\$131,600
Econometrics	\$60,100	\$131,000

Source: Majors That Pay You Back, Payscale.com

Payscale.com reports its survey of people with Baccalaureate degrees (and no more) who are employed full time, showing starting salaries (typically with two-years of experience) and mid-career annual earnings. This table collects selected occupations from the 2019 report.

MEDIAN ANNUAL WAGES FOR ECONOMISTS MAY 2018 – ALL DEGREES

Industry Finance and insurance Federal government, excluding postal servi	Annual Wage \$118,290 ice \$119,590
Scientific research and development service	ces \$109,670
Management, scientific, and technical consulting services	\$110,630
State and local government, excluding education and hospitals	\$70,280

Source: Bureau of Labor Statistics, U.S. Department of Labor, Occupational Outlook Handbook, Economists. (Visited February 22, 2020).